

## NDA Advises Lingotto

*The deal team comprised Nishchal Joshipura, Yogesh Nayak, Ipsita Agarwalla and Darshna Negandhi*

# Nishith Desai Associates

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Lingotto, an investment management firm owned by Exor NV, (“Lingotto”) acquired a total stake of 21% in TVS Industrial and Logistics Parks Pvt Ltd (TVS ILP), a part of TVS Mobility Group (“TVS ILP”).

TVS ILP, established in 2005, specialises in Grade A warehousing and logistics solution with approximately 20 million sqft platform with a diverse clientele encompassing industry leaders in sectors such as FMCG, FMCD, 3PL’s, e-commerce and many more. The strategic partnership involved purchase by Lingotto of stake from:

- § British International Investment, UK’s Development Finance Institution (DFI) and impact investor;
- § TVS Supply Chain Solutions, a company providing supply chain management solutions which was listed in the Indian stock exchanges in August 2023;

Exor (Lingotto’s parent) has diverse investment portfolio which includes Ferrari, Juventus Football Club and Christian Louboutin amongst others.

Nishith Desai Associates acted as the counsel to Exor and advised on the legal, tax and regulatory aspects of the transaction.

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